

LOUISVILLE & NASHVILLE RAILROAD COMPANY

908 W. BROADWAY . LOUISVILLE, KENTUCKY 40203 TELEPHONE (502) 587-5235

LAW DEPARTMENT

June 4, 1981

DAVID M. YEARWOOD

RECORDATION NO. 306 Filed 1425

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Ms. Agatha L. Mergenovich TERSTATE COMMERCE COMMISSION

Secretary

Interstate Commerce Commission

Washington, D. C. 20423

Dear Madam Secretary:

There is transmitted to you herewith for filing and recordation, pursuant to 49 U.S.C. Section 11303, duly executed counterparts of an Agreement of Release and Satisfaction executed by The Chessie Corporation, whose address is P. O. Box 6419, Cleveland, Ohio 44101.

By this Release and Satisfaction, The Chessie Corporation acknowledged the complete satisfaction and full release of all obligations arising under that Agreement dated as of April 1, 1981 between The Chessie Corporation and the Louisville and Nashville Railroad Company, which was filed and recorded with the Interstate Commerce Commission on April 22, 1981 and assigned Recordation Number 13061.

This letter of transmittal is signed by an officer of Louisville and Nashville Railroad Company who has knowledge of the matters set forth herein.

Attached hereto is a draft in the amount of \$10.00 payable to the Interstate Commerce Commission covering the recordation fee.



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After recordation, please return the attached counterparts to:

Mr. David M. Yearwood General Attorney Louisville and Nashville Railroad Company P. O. Box 32290 Louisville, Kentucky 40232.

Respectfully yours,

Louisville and Nashville Railroad Company

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David M. Yearwood General Attorney

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INTERSTATE COMMERCE COMMISSION

LOUISVILLE AND NASHVILLE RAILROAD COMPANY

RELEASE AND SATISFACTION

WHEREAS, The Chessie Corporation, a Delaware corporation ("Manufacturer") and Louisville and Nashville Railroad Company, a Kentucky corporation ("Buyer") entered into an Agreement dated as of April 1, 1981, (the "Agreement") which was recorded in the office of the Interstate Commerce Commission on April 22, 1981, under recordation number 13061; and

WHEREAS, pursuant to the terms of the Agreement the Manufacturer allowed the Buyer temporary use of 100 100-ton open top hopper cars described therein, pending completion of permanent financing arrangements by the Buyer and such arrangements have been completed.

NOW, THEREFORE, in consideration of \$1.00 and other valuable consideration:

The Manufacturer does hereby declare said Agreement, dated as of April 1, 1981, to be satisfied and cancelled and consents that the same be discharged of record, without any further claim of the Manufacturer against the Buyer thereunder.

IN WITNESS WHEREOF, The Chessie Corporation has caused these presents to be exeucted in its name and by one of its officers hereunto duly authorized and its corporate seal to be hereunto affixed and attested as of this 1st day of May, 1981.

THE CHESSIE CORPORATION

Senior Vice-President

ATTEST:

Segretary

STATE OF OHIO

ss:

COUNTY OF CUYAHOGA)

On this At day of May, 1981, before me personally appeared R. W. Donnem, to me personally known, who being by me duly sworn, says that he is a Senior Vice-President of The Chessie Corporation, that the seal affixed to the foregoing instrument is the seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Notary Public

H. MARLENE WINCHELL, Notary Public State of Ohio, (Lorain) My commission expires Nov. 24, 1984